

Labour Market Statistics and Demographics

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Presentation to Local Government Managers Australia

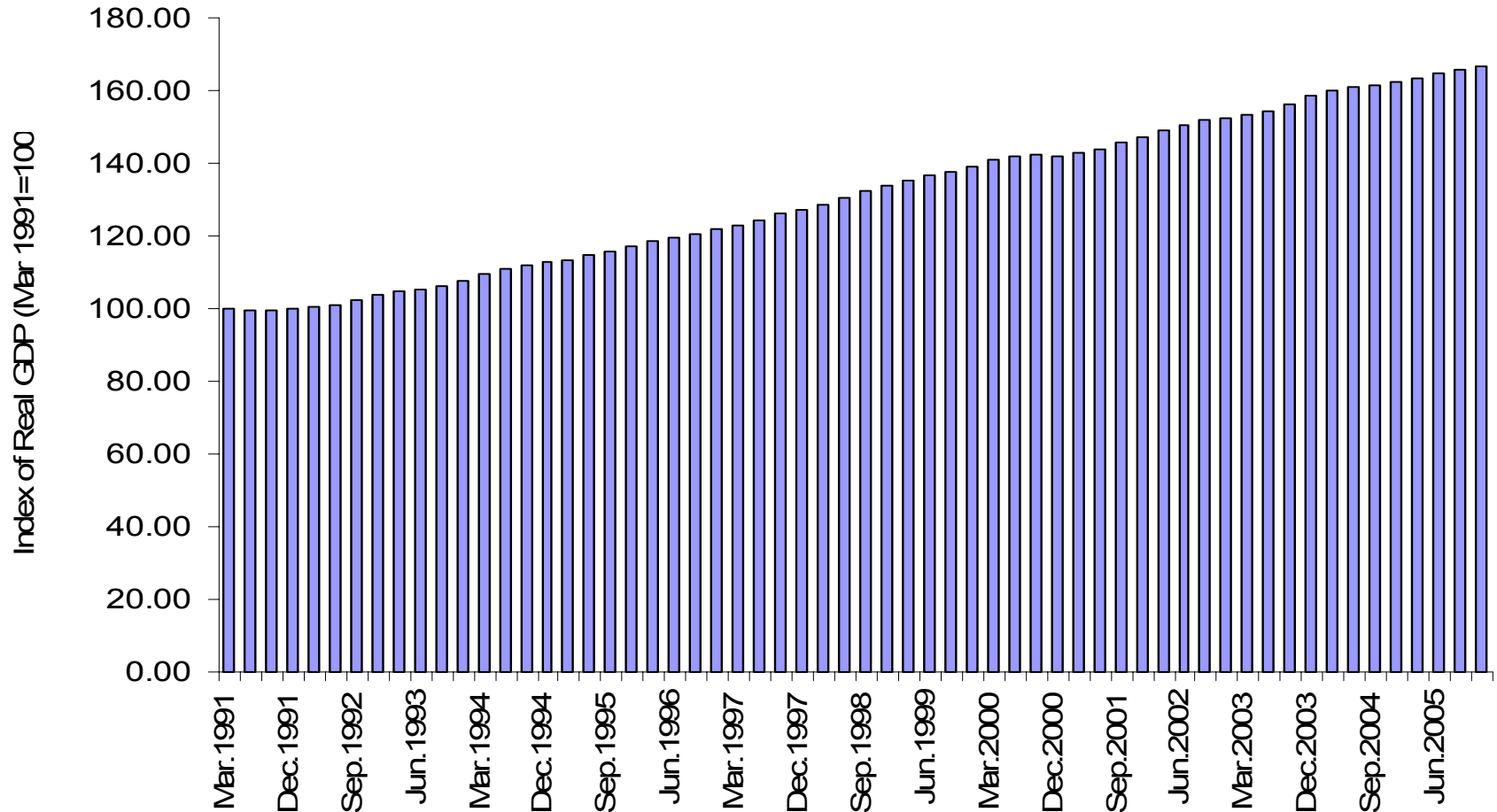
27 April 2006



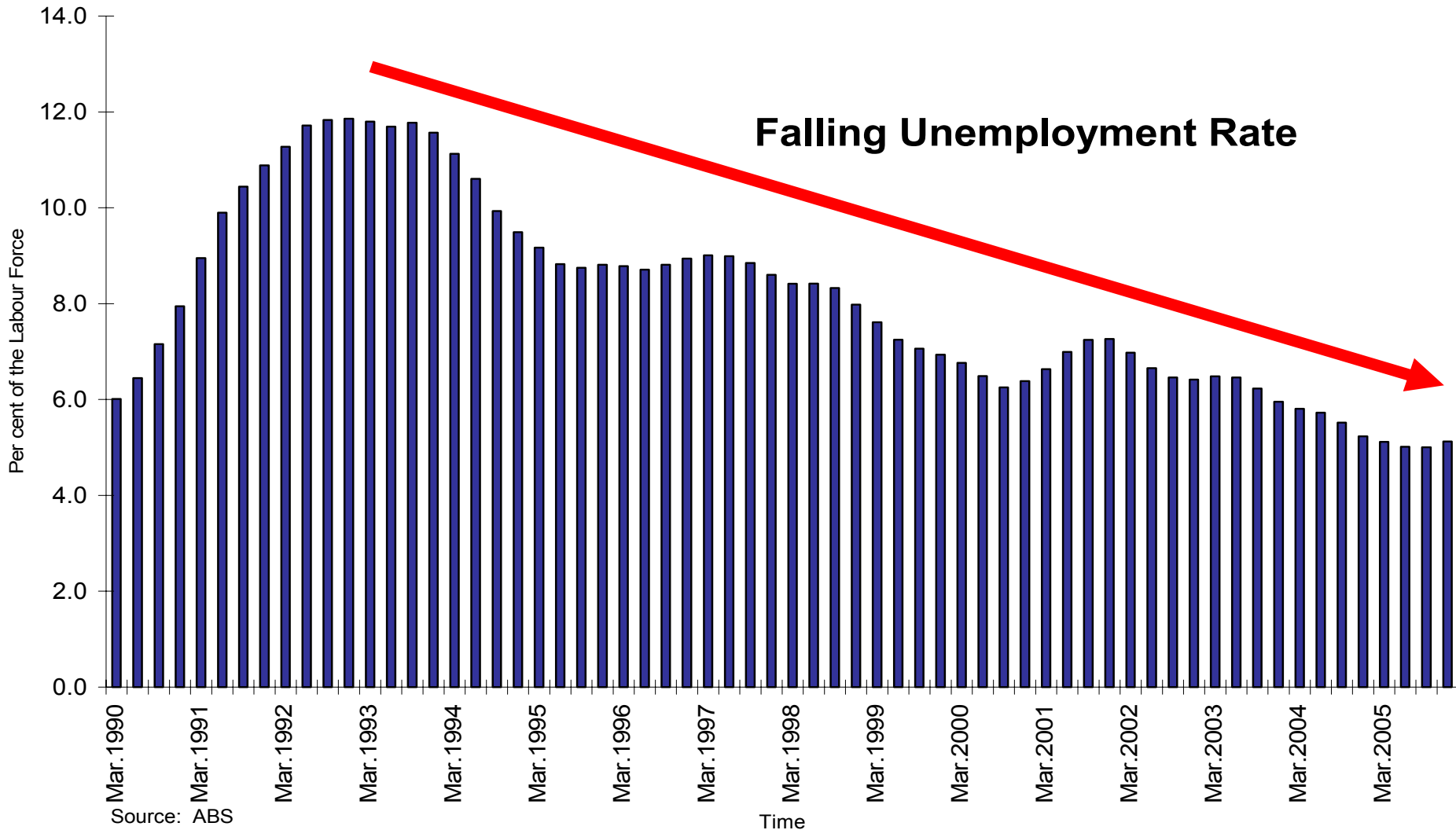
Australian Labour Market Performance

- Labour market conditions have been strong in Australia over recent years. Despite softening over the last 12 months:
 - Employment up by 146,700
 - Unemployment rate 5.0 per cent
 - Participation rate 64.4 per cent

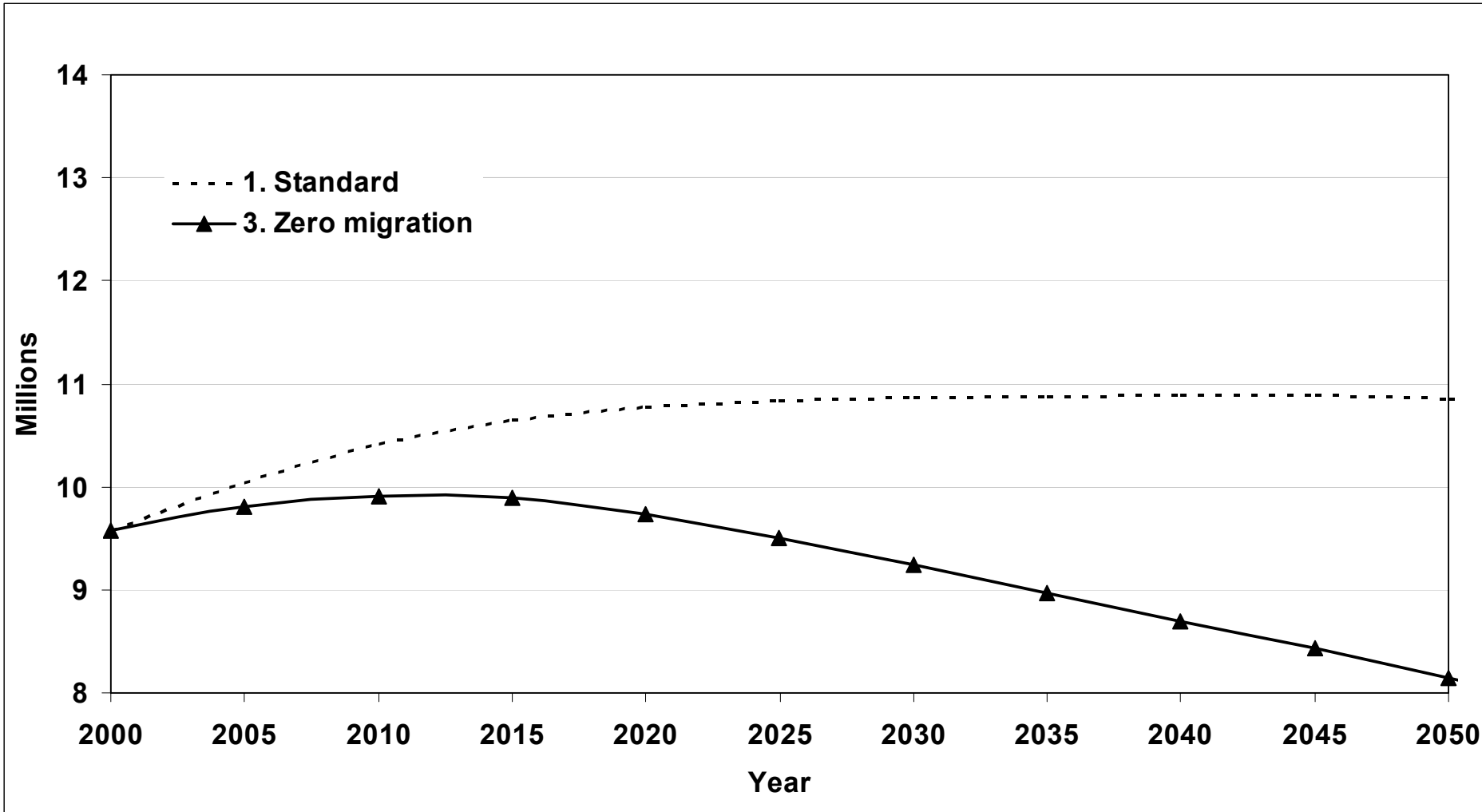
An Uninterrupted Economic Expansion for the Past 15 years



Accompanied by a fall in the Unemployment Rate

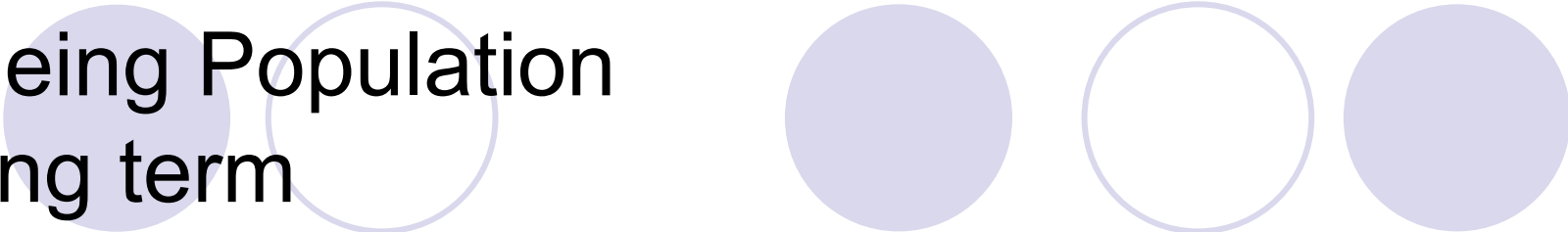


Projected Labour Force Australia 2000 to 2050



Ageing Population

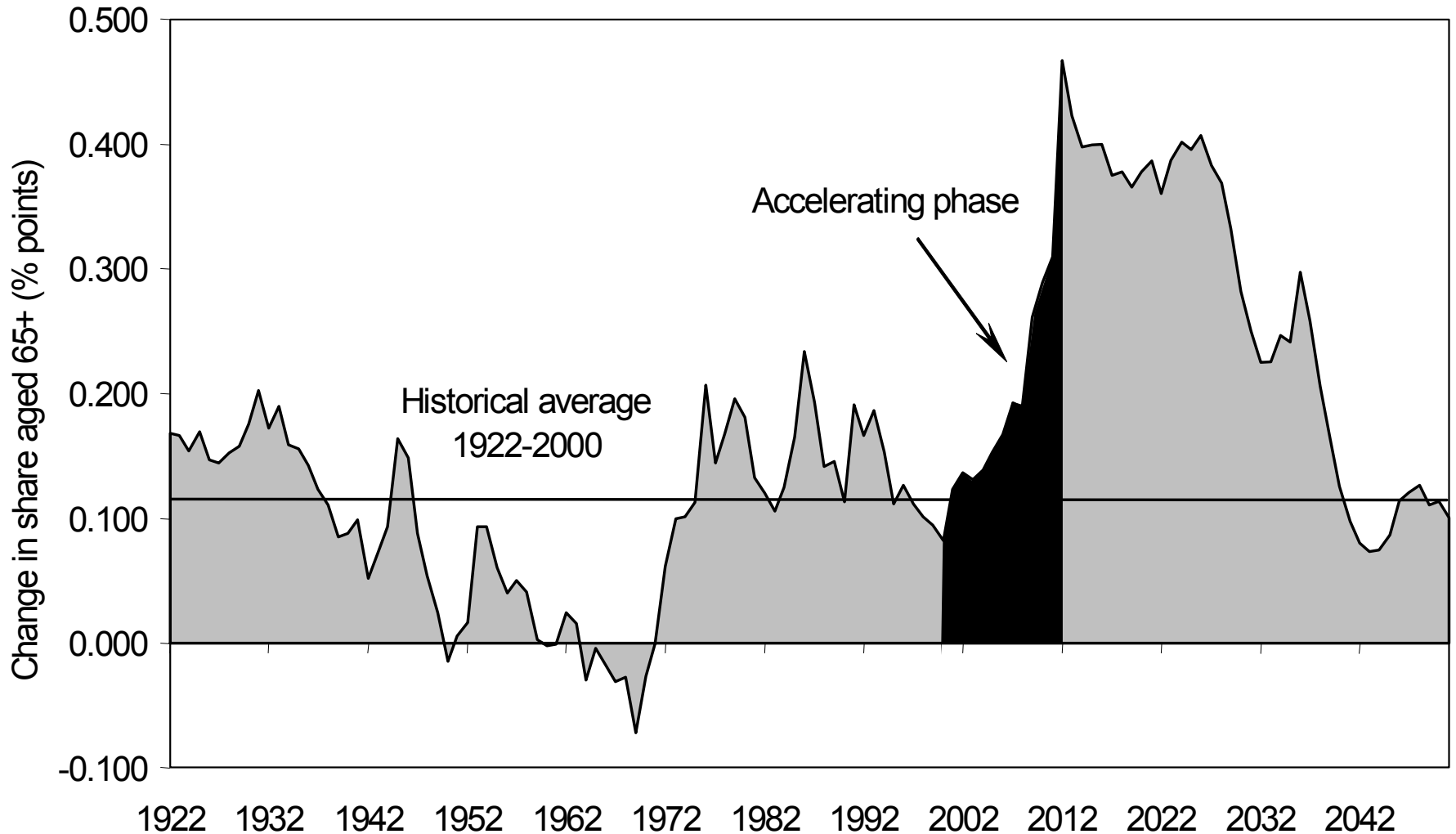
Long term



- Population is ageing – median age increased from 30.5 in 1984 to 36.4 in 2004.
- The ratio of people aged 65+ to 15 to 64 is to double over the next thirty years.
- The participation rate projected to fall to 56.3% in 2044-45.
 - Currently 64.7%

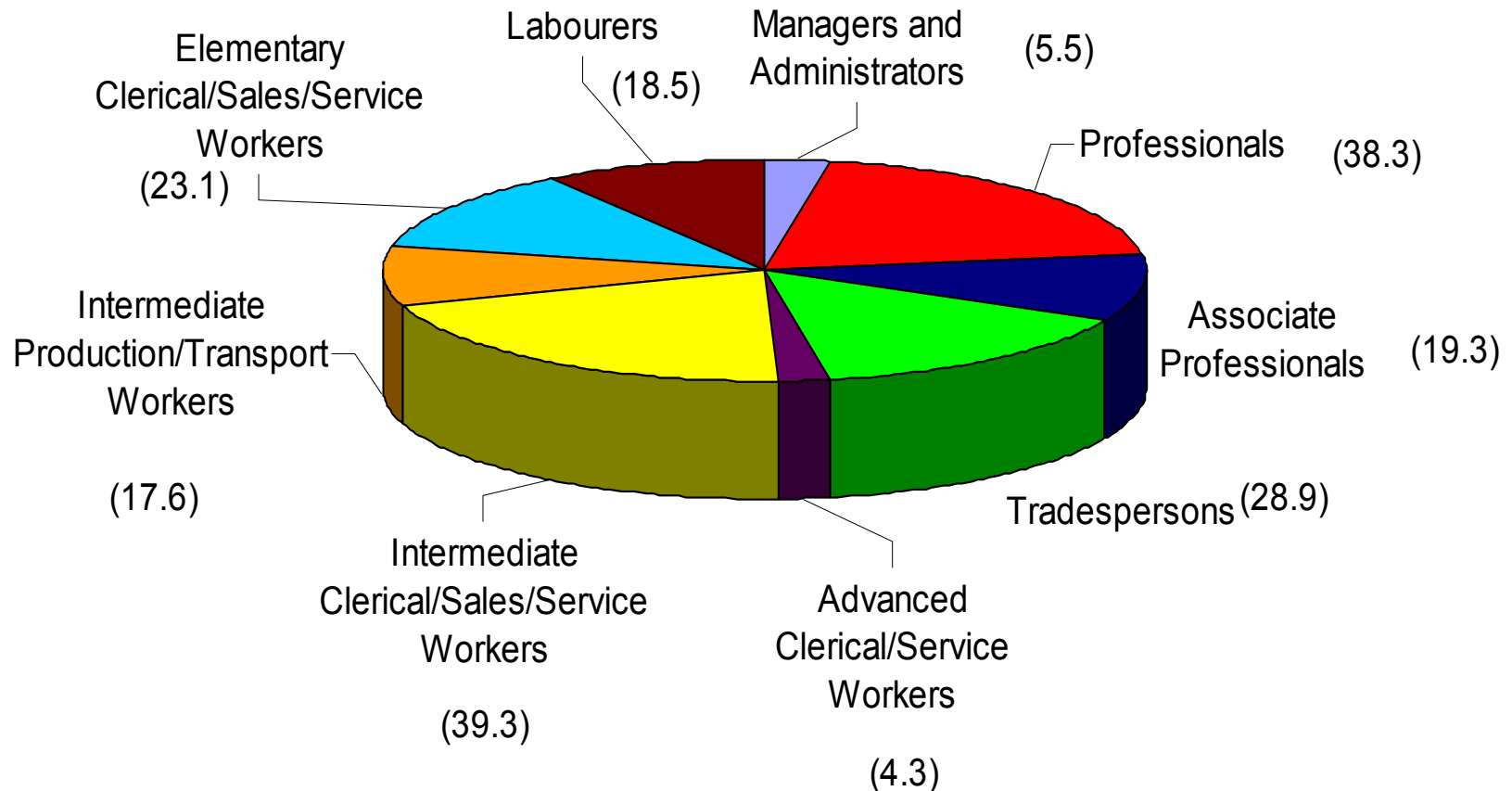
Accelerated Population Ageing

annual change in share of people 65 yrs and over
1922-2051



Ageing Population Short Term Effects

Forecast Reduction in Employment Levels ('000 of employed persons) due to population ageing by occupation 2004/05 to 2009/10



Skills in Demand Research 2005/06

- Skills in Demand Research Program
 - To underpin skilled migration program
 - Migration Occupation in Demand List (MODL)
 - 140 occupations being assessed
 - Survey of Employers who have Recently Advertised (SERA)

Skills in Demand Research

- Current MODL occupations
 - Wide range of trades and professions
 - www.immi.gov.au
 - State skills in demand
 - www.workplace.gov.au/skillsindemand
- COAG - impact on 2006/07 skills in demand program
- Regional research
 - www.workplace.gov.au/workplace/Category/Purchasing/ESPurchasing2006-09/BetterConnectionsWorkshops.htm

Occupational Prospects



- Occupational prospects for over 400 occupations assessed
 - www.jobsearch.gov.au/joboutlook
 - [Australian Jobs 2005](#)

Possible Responses to Ageing

- Diversify workforce
- Retain mature age workforce
- Mentor new employees to improve productivity
- Train existing employees
- Improve work/family balance
- Provide child care
- Modify workplace for disabled employees
- Access government incentives to employ people with different characteristics from current employees

Workforce Tomorrow – www.workplace.gov.au/wt